

POLICY BASIC DETAILS

Policy ID	: COM-POL-00006	Policy Name	: Money Back Policy
Policy Type	: Money Back Policy	Date and Time of Incident	: 01-04-2003
Created By	: admin	Policy File	: pol3.pdf
Description	: This is a Money Back type Assurance plan that provide financial protection against death throughout the term of plan along with the periodic payments		

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Benefit Illustration

Introduction:

Insurance Regulatory & Development Authority (IRDA) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Life Insurance Council (constituted under Section 64C(a) of the Insurance Act 1938) and is not intended to reflect the actual investment returns achieved or may be achieved in future by Life Insurance Corporation of India (LICI). For the year 2004-05 the two rates of investment return declared by the Life Insurance Council are 6% and 10% per annum.

Product summary:

This is a Money Back type Assurance plan that provide financial protection against death throughout the term of plan along with the periodic payments on survival at specified durations during the term.

Premiums:

Premiums are payable yearly, half-yearly, quarterly, monthly or through salary deductions as opted by you throughout the term of the policy, or till the earlier death.